BY FINANCE/EXECUTIVE COMMITTEE

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE A QUITCLAIM DEED CONVEYING PROPERTY LOCATED AT 143 ALABAMA STREET, S.W., IN LAND LOT 77, OF THE 14TH DISTRICT OF FULTON COUNTY, GEORGIA TO THE STATE OF GEORGIA DEPARTMENT OF TRANSPORTATION FOR DEMOLITION AND SITE CLEARANCE FOR THE CONSTRUCTION OF THE DOWNTOWN ATLANTA MULTIMODAL PASSENGER TERMINAL FACILITY; AND FOR OTHER PURPOSES

WHEREAS, the City of Atlanta is the Owner of property located at 143 Alabama Street, S.W.; and

WHEREAS, the State of Georgia Department of Transportation in partnership With the City of Atlanta, will construct the downtown Atlanta Multimodal Passenger Terminal at this location, and has requested the conveyance of the property located at 143 Alabama Street, S.W. per quitclaim deed in order to begin the process of demolition and site clearance; and

WHEREAS, it is in the interest of the City of Atlanta that the Multimodal project be constructed and the State of Georgia has requested a quitclaim deed be executed by Mayor for this essential project, so that the site be under unified control; and

WHEREAS, the Commissioners of Public Works, Planning, Development, and Neighborhood Conservation, and Administrative Services have determined that Atlanta quitclaim the property located at 143 Alabama Street to the State Of Georgia Department of Transportation.

NOW, THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA AS FOLLOWS:

<u>SECTION 1:</u> That the Mayor is hereby authorized to execute a quitclaim deed conveying property located at 143 Alabama Street S.W., located in land lot 77 of the 14th district of Fulton County, Georgia to the State Of Georgia Department of Transportation for the construction of the Downtown Atlanta Multimodal Passenger Terminal.

SECTION 2: That the City Attorney be and is hereby authorized and directed to take the necessary action to prepare a quitclaim deed for the conveyance of the property and facility located at 143 Alabama Street, S.W. to the Georgia Department of Transportation for and in consideration of the sum of One (\$1.00) Dollar plus other good and valuable considerations.

TRANSMITTAL FORM FOR LEGISLATION

To Mayor's Office: Greg Pridgeon, Mayor's Office (for review & distribution to Executive Management) Commissioner Signature Director Signature From: Originating Dept. DPDNC/ co Contact (Name) B. Bridges 111 X6723 Committee of Purview Finance/Executive CommCommittee Deadline Committee Meeting Date 8/28/02 City Council Meeting Date 9/2/02 CAPTION: A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE A QUITCLAIM DEED CONVEYING PROPERTY LOCATED AT 143 ALABAMA STREET, SW, IN LAND LOT 77, OF THE 14th DISTRICT OF FULTON COUNTY, GEORGIA TO THE STATE OF GEORGIA DEPARTMENT OF TRANSPORTATION FOR DEMOLITION AND SITE CLEARANCE FOR THE CONSTRUCTION OF THE DOWNTOWN ATLANTA MULTIMODAL PASSENGER TERMINAL FACILITY; AND FOR OTHER PURPOSES. BACKGROUND/PURPOSE/DISCUSSION: This legislation transfers four parcels of land from the City to the Georgia Department of Transportation (GDOT) as part of the City's commitment to the local matching funds necessary to draw down federal funds for the Multi-modal passenger Terminal. In previous actions anticipating this transfer of property, GDOT agreed to put the Spring Street viaduct temporarily on the State route system and thereby to fund right-of-way, utility relocation and construction of the Spring Street project. This transfer coincides with land assembly activities being undertaken elsewhere in the "gulch" by GDOT as well as the next phase of design work for the MMPT. The next phases of work are being formulated by GRTA, GDOT, GRPA, the City and other public and private agencies. FINANCIAL IMPACT (if any): OTHER DEPARTMENT(S) IMPACTED: COORDINATED REVIEW WITH: Mayor's Staff Only Received by Mayor's Office; Submitted to Council:

(date)

Action by Committee: Approved Adversed Held Amended Substitute Referred Other